



Michigan's Food and Agriculture Investment Fund

The Food and Agriculture Investment Fund is a new incentive program that is focused specifically on the growth of food and agriculture companies in Michigan. This unique fund, along with other resources, will help support companies that are expanding or locating their value-added food, agriculture, or forestry processing operations in Michigan.

What does the program do?

The program will provide financial assistance to promote the growth of Michigan's food and agriculture sectors by supporting the development of value-added processing of Michigan food, agriculture and forest products. Financial assistance in most cases will be provided as a performance-based grant, but can also be in the form of a loan, loan guarantee, infrastructure assistance or other economic assistance.

Program Evaluation Criteria

- Overall impact to the agriculture industry
- Impact to the agricultural supply chain
- Job creation and/or investment impact of the project
- Creation of greater efficiency in the food and agricultural sector
- Filling a gap in the food or agricultural supply chain
- Dollars leveraged from private sector investment
- Specific outcomes and performance metrics identified

Project Requirements

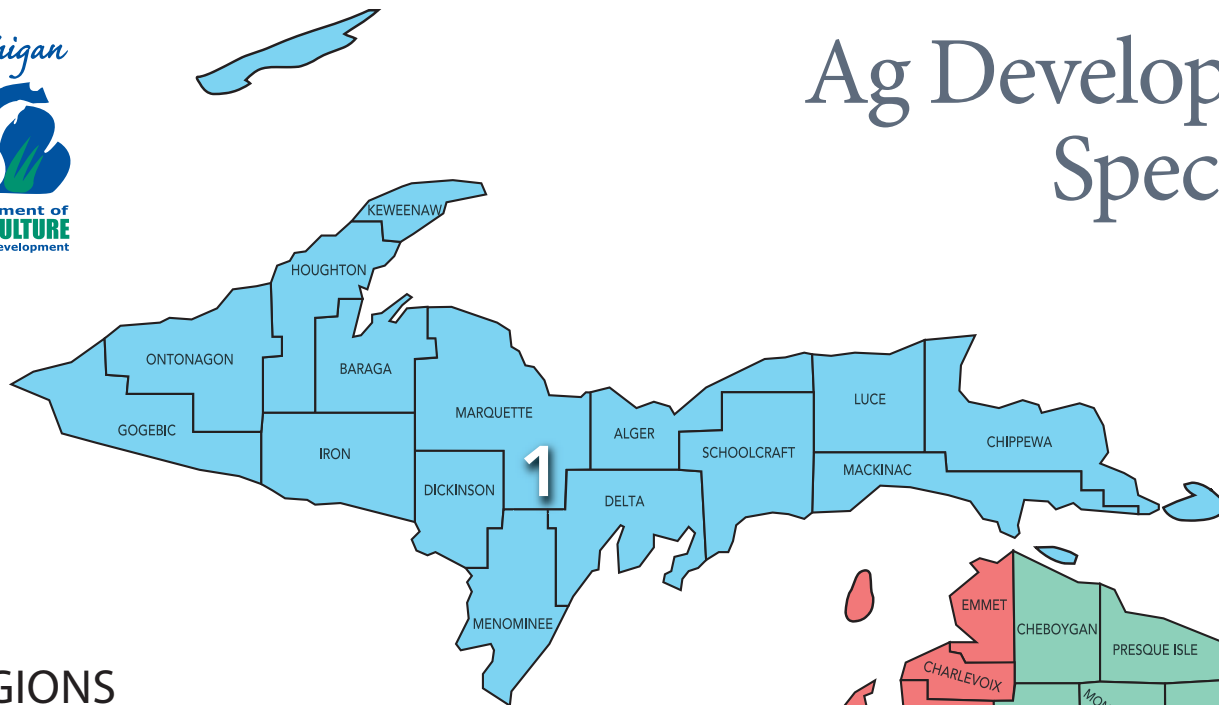
- Projects must be reviewed and approved by the Michigan Commission of Agriculture and Rural Development.
- Projects that receive funding are required to have a grant agreement that outlines the milestones and activities that must be met to receive a disbursement of funds.
- There is no maximum funding amount, but project awards may not exceed 25% of the total project costs.
- Projects will be required to apply and go through a due diligence review prior to consideration of funding.

Who can answer my questions?

If you have questions, please contact your local Michigan Department of Agriculture and Rural Development Agriculture Development Specialist. A map and contact information is included on the back of this fact sheet.

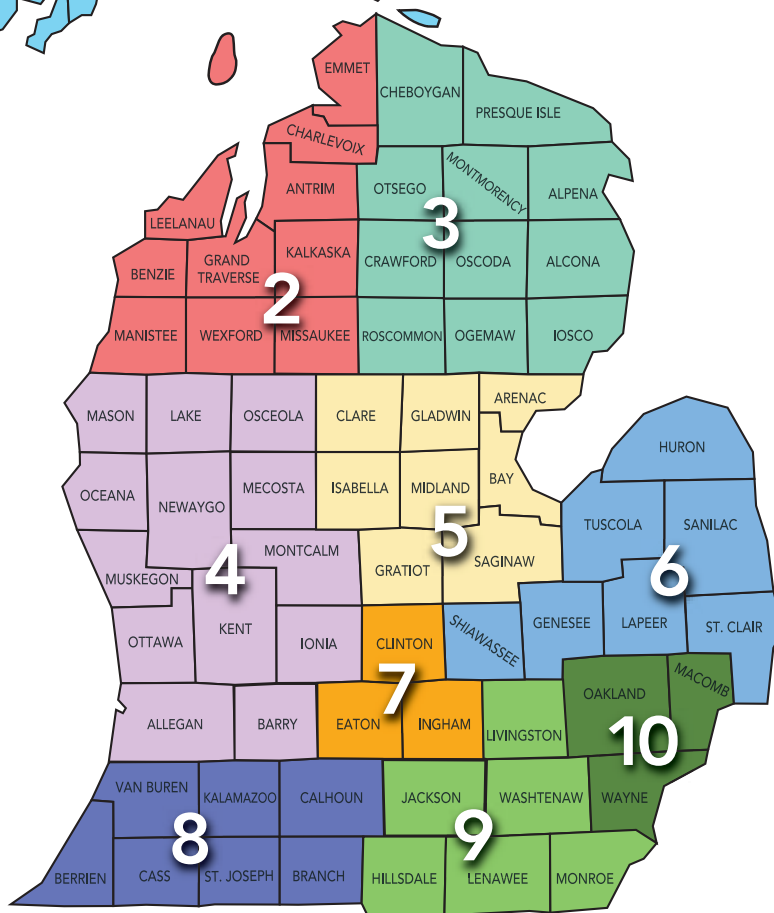
For more information, visit www.michigan.gov/agdevelopment.

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